## X-Tracer Team Switzerland Statements to the Select Committee on Energy Independence & Global Warming

The X-Tracer is a <u>proven</u> HIGHLY-EFFICIENT and SAFE vehicle. It has been proven by a) winning the Progressive Insurance Automotive X PRIZE Alternative Class (Tandem-Seating) Category, and b) literally millions of real-world miles on European (& yes, U.S.) roads, by a gas-powered version of the same vehicle.

The X-Tracer is a two-seat, high-performance, ultra low drag, two-wheeled electric vehicle that combines the safety and protection from the elements of an automobile with the performance of a motorbike. The X-Tracer is not only efficient and safe, but also has a very high range capability (150 miles), is comfortable to ride in (in most any type of weather), and is also fun to drive. Because of these attributes, there is DEFINATELY a market for this vehicle concept; and that is a great thing, because this vehicle concept is really good for our environment, highways, and even parking lots.

Peraves, the company that created the X-Tracer, is ready to take this vehicle to market, and has identified the U.S. as potentially the biggest market for the vehicle. Given that, Peraves is looking very strongly at setting up assembly of the vehicle in the U.S. (which of course means jobs and economic growth for the U.S.).

We respectfully request that evolving legislation and regulations provide for these kinds of advanced vehicle concepts as viable alternatives to the buying public.

The X-Tracer, along with many of the other entries in the Progressive Insurance Automotive X PRIZE, required NEW approaches to the problem of fuel efficiency in vehicle transport. We look forward to bringing our innovations to market and we welcome your support to make this vision a reality.