

114TH CONGRESS
1ST SESSION

S. _____

To direct the Comptroller General of the United States to conduct a study on the effects of forward capacity auctions and other capacity mechanisms.

IN THE SENATE OF THE UNITED STATES

Mr. MARKEY introduced the following bill; which was read twice and referred to the Committee on _____

A BILL

To direct the Comptroller General of the United States to conduct a study on the effects of forward capacity auctions and other capacity mechanisms.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. GAO CAPACITY MARKET IMPACT STUDY AND**
4 **REPORT.**

5 Not later than 180 days after the date of enactment
6 of this Act, the Comptroller General of the United States
7 shall—

8 (1) conduct a study of the effects of forward ca-
9 pacity auctions or other capacity mechanisms that

1 have been established by Independent System Opera-
2 tors or Regional Transmission Organizations on—

3 (A) consumer prices for electricity;

4 (B) the installation of new electrical gen-
5 eration systems;

6 (C) the preservation of existing electrical
7 generation systems; and

8 (D) competition in energy markets, includ-
9 ing the potential for the use of undue market
10 power or manipulation in the auctions; and

11 (2) submit to the appropriate committees of
12 Congress a report describing the results of the study
13 conducted under paragraph (1), including an assess-
14 ment of whether the auctions or capacity mecha-
15 nisms are producing rates that are just and reason-
16 able.